

Test Alert!

New Hampshire Property and Casualty Insurance

License Exam Manual

3/1/06

P&C

The information included in this release, in addition to your other Kaplan Financial materials, is designed to assist you in preparing for concepts that your exam may include. We urge you to read it carefully and take time to review the sample questions and rationales.

Be sure to visit Kaplan Financial's Website at www.kaplanfinancial.com for the latest updates to this Test Alert!

As always, we strive to provide you with the most current test preparation information. If you have any questions about this or any other Kaplan Financial study material, please call AnswerPhone at 1-800-621-9621, ext. 3598, between the hours of 8 AM and 6 PM CT, Monday through Friday.

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The information below has been updated since the first edition of the New Hampshire Property and Casualty Insurance License Exam Manual.

NEW HAMPSHIRE LAW

Joint underwriting or reinsurance associations [412:26]

1. Insurers participating in joint underwriting, joint reinsurance pools, assigned risk, or residual market mechanisms may act in cooperation with each other in the making of rates, forms, underwriting rules, or other information.
2. Agreements may be made among insurers on the equitable apportionment of insurance for applicants who are entitled to—but unable to procure—insurance through ordinary methods.
3. Every joint underwriting association, joint reinsurance pool, assigned risk or residual market must file the following for approval:
 - Statistical plans
 - Prospective loss costs
 - Provisions for special assessments
 - All supplementary rating information
4. Filings do not take effect until the commissioner approves the documents as just, reasonable and adequate for the risks to which they apply.
5. If, after hearing, the Commissioner finds that the activity of an insurer participating in joint underwriting is unfair, unreasonable, or tending to lessen competition, he may require that the insurer discontinue the practice.
6. Every pool must file with the Commissioner:
 - its constitution;
 - its articles of incorporation, agreement, or association;
 - its bylaws, rules, and regulations;
 - its member list;
 - the name and address of the person upon whom notices, orders or process may be served; and
 - any changes in amendments.

Part II
New Sample Questions

No new sample questions at this time.

Part III

Answers and Rationales

No new answers at this time.

No new changes to report at this time.

To submit comments or suggestions, please send an email to errata@kaplan.com.

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