

Test Alert!

Louisiana

Life, Accident, and Health Insurance

License Exam Manual

2nd Edition

2/6/06

L&H

The information included in this release, in addition to your other Kaplan Financial materials, is designed to assist you in preparing for concepts that your exam may include. We urge you to read it carefully and take time to review the sample questions and rationales.

Be sure to visit Kaplan Financial's Website at www.kaplanfinancial.com for the latest updates to this Test Alert!

As always, we strive to provide you with the most current test preparation information. If you have any questions about this or any other Kaplan Financial study material, please call AnswerPhone at 1-800-621-9621, ext. 3598, between the hours of 8 AM and 6 PM CT, Monday through Friday.

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Part I

Changes Since the Previous Edition

The following information contains changes to the content of the License Exam Manual since the date of its publication. Please refer to that text when reading this information.

On page 224, insert the following content after “1. License required [Sec. 22:1133].”

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- a. Producer defined [Sec. 22:1132(6)]** An insurance producer is a person who must be licensed to sell, solicit, or negotiate insurance. It includes any person or entity referred to in the state’s insurance code as an agent or broker.

On page 271, insert the following content after “b. Creditable coverage [Secs. 22:250.2, .14]” and renumber the succeeding paragraphs.

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- 1.) Defined [Sec. 22:250.1(4)]** Creditable coverage for an individual means coverage under:
- a group health insurance plan;
 - health insurance;
 - Medicare;
 - medical insurance under the General Military Law;
 - a medical care program of the Indian Health Service or of a tribal organization;
 - a state health benefits risk pool;
 - a health plan for federal employees;
 - a public health plan; or
 - a health benefit plan for members of the Peace Corps.

On page 308, add the following content after “O. REPLACEMENT POLICIES [Reg. 46, Secs. 1921, 1941].”

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- P. PENALTIES [Sec. 22:1741]** In addition to other penalties that may apply, an insurer or producer who has violated a regulation of long-term care insurance or the marketing of LTC insurance is subject to a fine of up to three times the amount of any commissions paid for a policy involved in the violation or up to \$10,000, whichever is greater.

Part II
New Sample Questions

There are no new questions at this time.

Part III
Answers and Rationales

There are no new answers or rationales at this time.

On page 186, replace the last sentence of paragraph b with the following.

A self-employed individual may deduct premiums paid for medical insurance, limited to the net earnings from self-employment in the business for which the plan coverage was established.

To submit comments or suggestions, please send an email to errata@kaplan.com.

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